

# **STRATEGIES FOR MOBILIZATION OF FUNDS & OPTIMAL USAGE**

## **SOURCE OF INFLUX**

- Fees collected from self-financing courses
- Financial assistance from college management
- PTA funds
- Assistance from philanthropists
- Central/State government funding for NSS and NCC
- Tuition fee
- Corporate grant
- Bus fee
- Hostel Fee
- Government funds - UGC/DST/...
- Grant-in-Aid of Kerala Government
- Contributions from Alumni

## CHECKS & CONTROL FOR OPTIMAL USAGE

- Budgeting the project expenses well in advance
- Fund handled by Committees Constituted for the project
- Requests placed as estimates showing the forecast of potential expenses
- Quotations invited if expenses are above permissible limit
- Bills and Vouchers collected and accounted
- Presentation of Accounts in general committee meetings
- Maintains bank accounts for deposit of cash till utilization
- Internal Auditors for scrutiny of expenditure
- Management auditors for accounts verification
- External Auditors for all government funds
- Projects undertaken ONLY after rigorous planning
- Planning Committees
- Annual Maintenance Contracts undertaken to minimize expenses on equipment maintenance